

LAKSHMI FINANCE AND INDUSTRIAL CORPORATION LIMITED

Registered Office: 1st Floor, "Suryodaya", 1-10-60/3, Begumpet, Hyderabad-500 016

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NOTICE OF THE 96th ANNUAL GENERAL MEETING BOOK CLOSURE, DIVIDEND & E-VOTING INFORMATION ETC. TO MEMBERS

NOTICE is hereby given that the 96th Annual General Meeting (AGM) of the Company is scheduled to be held on Saturday, the 29th day of August, 2020 at 10.30 A.M. through Video Conference (VC)/Other Audio Visual Means (OAVM) to transact such items of business as set out in the Notice calling the 96th AGM of the Company.

The Notice of the AGM was sent to the Members of the Company through electronic mode along with the Annual Report for the financial year 2019-20, whose email addresses are registered with the Company/Depositories and the Meeting shall be conducted without physical presence in accordance with the circulars issued by the Ministry of Corporate Affairs (MCA) vide its circular dated May 5, 2020 read with circulars dated April 8, 2020 and April 13, 2020 (collectively referred to as 'MCA Circulars') and Securities and Exchange Board of India Circular No. SEBI/H/CFD/CMD1/CIR/P/2020/79 dated May 12, 2020 ('SEBI Circular'). The AGM Notice and the Annual Report have also been uploaded on our corporate website – www.lakshmifinance.org.in and on the website of CDSL - www.cdslindia.com.

E-Voting:

Pursuant to the provisions of Section 108 and other applicable provisions, if any, of the Companies Act, 2013, Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended and Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, the Company is providing e-voting facility to all its Members holding shares either in physical or in dematerialized form to cast their vote electronically. The Board has appointed Smt. N.Madhavi, Practising Company Secretary for conducting the e-voting process in accordance with law in a fair and transparent manner. The Company has engaged the services of CDSL for e-voting facility and is available at www.evotingindia.com. The detailed instructions for remote e-Voting are provided in the Notice of the AGM, Members are requested to note the following:

- a). The voting period commences on Wednesday, 26th August, 2020 (9.00 A.M.) and ends on Friday, 28th August, 2020 (5.00 P.M.)..
- b). Those members who will be present in the AGM through VC/OAVM facility and have not cast their vote on the resolutions through remote e-voting and are otherwise not barred from doing so, shall be eligible to vote through e-voting system during the AGM through VC/OAVM through CDSL e-voting system.
- c). A person whose name is recorded in the Register of Members as on the Cut-off date i.e Friday, August, 21, 2020 only shall be entitled to avail the facility of remote e-Voting /e-voting at the AGM
- d). The Member who cast their vote by remote e-voting prior to the AGM may also attend the AGM through VC/OAVM, but shall not be entitled to cast their vote again.
- f). Sending of all Notices through e-mail was completed by the Company on **05th August, 2020**.

Book Closure: The Register of Members and the Share Transfer Books will remain closed from 22nd August 2020 to 29th August 2020 (both days inclusive).

Dividend & Tax Deducted at Source (TDS) on Dividend: The Company proposed a dividend of Rs.2/- per each Equity Share for the F.Y.2019-20 for the Members approval at the ensuing 96th Annual General Meeting to be held on 29.08.2020. Pursuant to Finance Act 2020, dividend income will be taxable in the hands of shareholders w.e.f. April 1, 2020 and the Company is required to deduct tax at source from dividend paid to shareholders at the prescribed rates. The Shareholders are requested to update their PAN with the Company/ RTA.

Tax shall be deducted at source in accordance with Section 194 of the Act @ 7.5%, if the amount of dividend payable exceeds Rs. 5,000/-, where PAN is available on record. Where PAN is either not available or is invalid, tax shall be deducted at source @ 20% as per Section 206 AA of the Income Tax Act, 1961.

By order of the Board

Sd/-

**K.Harishchandra Prasad
Managing Director**

**Place: Hyderabad
Date: 06th August, 2020**